



Confederation of Indian Industry



# GLOBAL MINING SUMMIT

MINING OPPORTUNITIES - REALIZING POTENTIAL



## RETROSPECT

16-17 NOVEMBER 2016, MISHTIKA HALL,  
ECO PARK, RAJARHAT, KOLKATA

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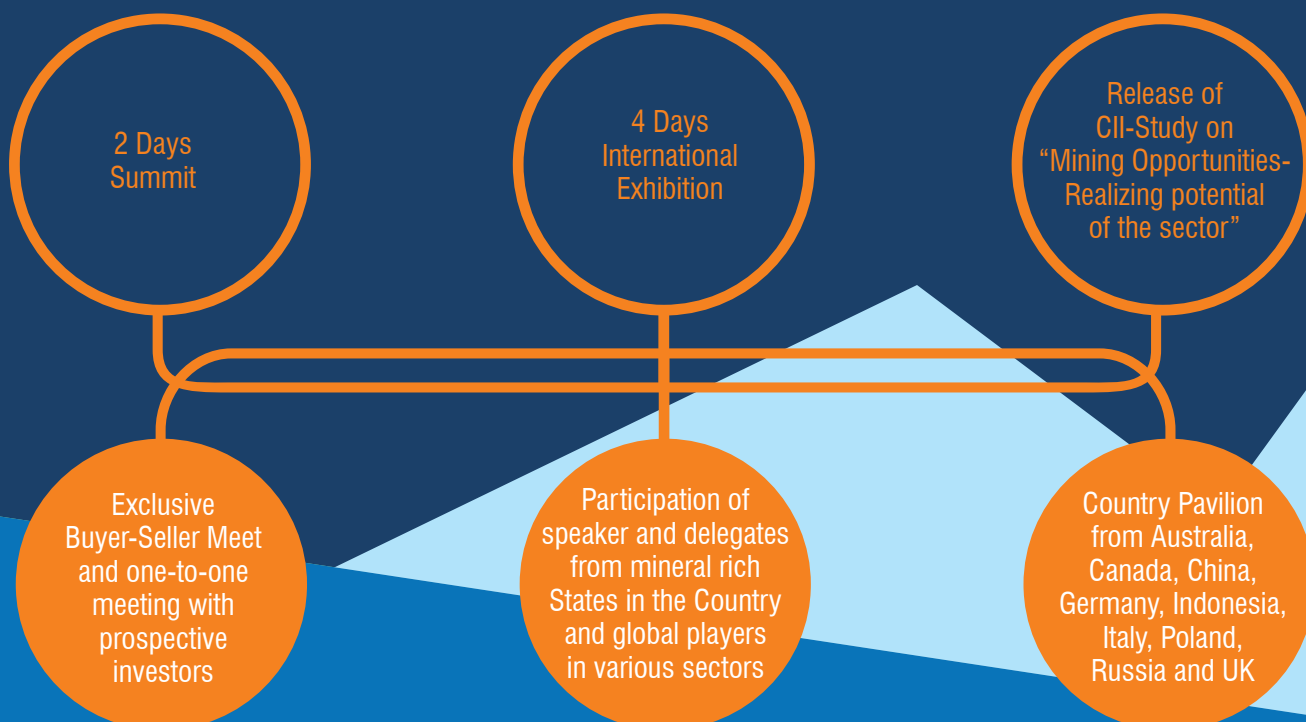
The Global Mining Summit 2016, 13<sup>th</sup> edition of the signature event for the resource sector was organized by CII, concurrently with the IMME in Kolkata from November 16-19, 2016. The event was organized in association with Ministry of Mines, Coal and Steel, Government of India and Coal India Limited.

Global Mining Summit focused on areas such as importance of mining in maintaining the strategic balance sheet of the country in the long term, improving the resources pipeline through proper exploration, concept proofing MMDR and the way forward, moving towards a fair and transparent taxation regime for the extractive industry and project & procurement plans of the Indian mining majors.



(L-R) Mr Tom Albanese, Co-Chair, CII National Committee on Mining and CEO of Vedanta Limited; Mr Peter Nicholls, Fellow - Perth USA Asia Centre, Director South Asia - Mining Innovation: State of play; Dr Amit Mitra, Hon'ble Minister-in-Charge of Finance, Excise, Commerce & Industries, Industrial Reconstruction, Public Enterprise, Government of West Bengal; Mr S Bhattacharya, Chairman, Coal India Limited; Mr V K Arora, Chairman, CII Mining & Construction Equipment Division and Chief Mentor, Karam Chand Thapar & Bros (CS) Limited and Dr Sarat Kumar Acharya, Co-Chair, CII National Committee on Mining and Chairman and Managing Director, NLC India Limited

## KEY HIGHLIGHTS







(L-R) Mr Peter Nicholls, Fellow - Perth USAsia Centre, Director, South Asia - Mining Innovation: State of play; Mr S Bhattacharya, Chairman-cum-Managing Director, Coal India Ltd; Mr Tom Albanese, Co-Chair, CII National Committee on Mining and CEO of Vedanta Limited; Dr Amit Mitra, Minister for Excise, Finance, Commerce, Industries, Industrial Reconstruction, Public Enterprise, Government of West Bengal; Dr Sarat Kumar Acharya, Co-Chair, CII National Committee on Mining and Chairman and Managing Director, NLC India Limited; Ms Ratika Jain, Executive Director, CII; and Mr V K Arora, Chairman, CII Mining & Construction Equipment Division and Chief Mentor, Karam Chand Thapar & Bros (CS) Limited, during the launch of the CII report - Mining: The Opportunities - at the inaugural session of the Global Mining Summit in Kolkata.

## KEY TAKEAWAYS FROM SUMMIT DELIBERATIONS

- To give impetus to India's growth potential, we must capitalize our full resource potential and become self-reliant.
- To ensure that sufficient resources become available over the next two decades to feed the growing demand of India, there is a need for capex to start flowing into exploration and development, given the risk & long gestation of the discovery. The need of the hour is to provide a conducive environment that attracts investment from exploration companies including the foreign players.
- Explore ways to incentivize mineral exploration considering that exploration is a highly capital intensive exercise.
- There is need for promoting exploration by the junior mining companies and also encouraging start-ups as well.
- Rationalize and simplify taxes, cess and duties and provide an enabling fiscal regime to promote growth.
- Benchmark the global best practices and implement the learning through world class technology and expertises.



(L-R) Ms Nita Karmakar, Regional Director, CII; Ms Ratika Jain, Executive Director, CII; Dr Sarat Kumar Acharya, Co-Chair, CII National Committee on Mining and Chairman and Managing Director, NLC India Limited; Mr Tim Martin, Trade Commissioner at Australian Trade and Investment Commission; Mr Tom Albanese, Co-Chair, CII National Committee on Mining and CEO of Vedanta Limited; Mr Balvinder Kumar, Secretary, Ministry of Mines, Government of India; Mr V K Arora, Chairman, CII Mining & Construction Equipment Division and Chief Mentor, Karam Chand Thapar & Bros (CS) Limited and Mr Virender Gupta, Deputy Director General, CII at the cutting the ribbon to inaugurate IMME 2016 of the Global Mining Summit in Kolkata on 16 November 2016.

# GLOBAL MINING SUMMIT 2016

Mining opportunities - Realizing the potential

16-17 NOVEMBER 2016

KOLKATA



(L-R) Ms Ratika Jain, Executive Director, CII; Mr R K Sinha, Controller General, Indian Bureau of Mines; Mr Balvinder Kumar, Secretary, Ministry of Mines, Government of India; Mr Tom Albanese, Co-Chair, CII National Committee on Mining and CEO of Vedanta Limited; Mr Sunil Kumar Barnwal, Secretary, Department of Industry, Mines and Geology, Government of Jharkhand and Mr John Vann, Group Head of Exploration and Geosciences, Anglo American

## LEADERS SPEAK



“ Harness the mining sector to increase its contribution to GDP and generate millions of jobs by 2025. ”

### Dr Amit Mitra

Minister for Excise, Finance, Commerce, Industries, Industrial Reconstruction, Public Enterprise, Government of West Bengal

“ India not only needs to garner minerals underground, but must also harness its human capital pool to achieve full potential in the mining sector. ”

### Mr S Bhattacharya

Chairman-cum-Managing-Director, Coal India Limited



“ The Government of Jharkhand is working hard to re-organise its mining sector to attract more investments. We have also introduced transparency to improve ease of doing business to attract more investment to this mineral-rich state. ”

### Mr Sunil Kumar Barnwal

Secretary, Department of Industry, Mines & Geology, Jharkhand

“ To ensure “Make in India” and the schemes under it become a reality, it is imperative to grow the mining sector. ”

### Dr Sarat Kumar Acharya

Co-Chair, CII National Committee on Mining and Chairman and Managing Director, NLC India Limited



“ The GDP growth rate may double in the next 10 years. This would increase demand for coal and other minerals exponentially. India needs to explore mineral resources more vigorously and aggressively and look at opportunities for exports of minerals and metals. The Government has already taken a strong stand as the enabler. ”

### Mr Tom Albanese

Co-Chair, CII National Committee on Mining and CEO of Vedanta Limited